St John and St Nicolas Schools Federation

For the good of all through curiosity, creativity and love

Policy Title:	**Best Value Statement**
Policy Reference:	**SJN054**
Description:	Statement of best value principles
Status:	Approved by Governing Board
Category:	Non-statutory
Review frequency:	Annually
Contact:	governors@stjohnandstnicolasschools.org.uk
Version:	**V1.2**
Other relevant policies:	
Date for Review:	September 2026

Change Record				
Version Number	**Date Approved**	**Governing Board Minute Reference**	**Description of Amendments**	**Review Date**
1.0	*11.07.22*	*Finance Committee Minutes 20.06.22 FGB Minutes 11.07.22*	*New federation policy recommended by finance committee and then ratified by FGB*	*July 2023*
1.1	*29.1.24*	*Finance Committee Minutes 29.1.24*	*Update version and review date*	*Jan 2025*
1.2	*8.12.25*	*FC minutes 11.11.25 FGB minutes 8.12.25*	*Update version and review date*	*Sept 2026*
1.3				
1.4				

St John and St Nicolas Schools Federation

Best Value Statement

The Governors of St John and St Nicolas Schools Federation are committed to achieving Best Value in all decisions made, in line with our vision: for the good of all - through curiosity, creativity and love. We use the principles of Best Value as they apply to securing continuous improvement in our schools and:

Regularly review the functions of the schools, **challenging** how and why services are provided and setting targets and performance indicators for improvement;

Monitor outcomes and **compare** performance with similar schools and within the schools;

Consult appropriate stakeholders before major decisions are made;
and promote fair **competition** through quotations and tenders to ensure that goods and services are secured in the most economic, efficient and effective way.

We strive to ensure that the federation is using its resources effectively to meet the needs of all pupils.

We will submit our Best Value statement with the annual budget plan. The progress of the annual budget plan will be monitored in line with the Best Value statement and the federation improvement plan in order to determine the extent of continuous improvement.

The federation has in place a strategy and a set of guidelines, updated annually, which ensure that Best Value is reviewed and demonstrated. This year we will focus on:

Financial management: we will ensure that our financial management processes continue to enable the schools to obtain best value, through agreeing and implementing good practice for procurement.

FDP - Federation development plan: ensuring that the links between the school development plan and the budget are clear.

PP - Pupil Premium: ensuring that our Pupil Premium expenditure provides best value for pupils.